Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 8.5% + 9.8%

+ 7.4%

Change in New Listings

February

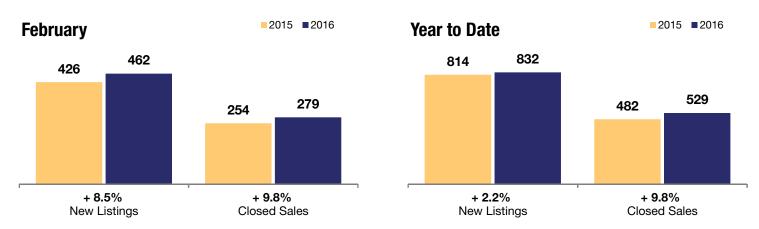
Change in Closed Sales

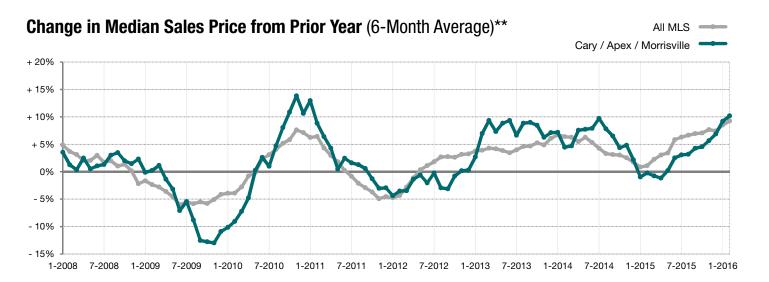
Change in Median Sales Price

Year to Date

	2015	2016	+/-	2015	2016	+/-
New Listings	426	462	+ 8.5%	814	832	+ 2.2%
Closed Sales	254	279	+ 9.8%	482	529	+ 9.8%
Median Sales Price*	\$290,250	\$311,750	+ 7.4%	\$280,000	\$316,500	+ 13.0%
Average Sales Price*	\$326,568	\$351,192	+ 7.5%	\$313,011	\$353,228	+ 12.8%
Total Dollar Volume (in millions)*	\$82.9	\$98.0	+ 18.1%	\$150.9	\$186.9	+ 23.9%
Percent of Original List Price Received*	98.0%	98.8%	+ 0.8%	97.5%	98.4%	+ 0.9%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	98.4%	99.1%	+ 0.7%
Days on Market Until Sale	53	40	- 24.5%	49	40	- 18.4%
Inventory of Homes for Sale	646	559	- 13.5%			
Months Supply of Inventory	1.7	1.3	- 23.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.