Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



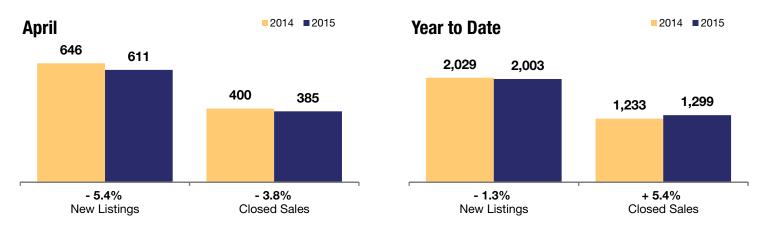
Cary / Apex / Morrisville

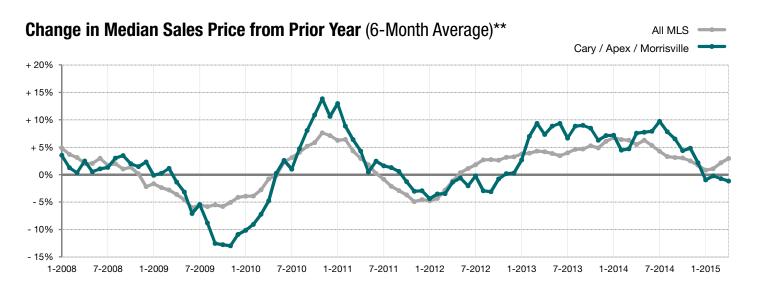
- 5.4%	- 3.8%	- 0.6%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

April		Year to Date			
2015	+/-	2014	2015		

	2014	2015	+/-	2014	2015	+/-
New Listings	646	611	- 5.4%	2,029	2,003	- 1.3%
Closed Sales	400	385	- 3.8%	1,233	1,299	+ 5.4%
Median Sales Price*	\$310,500	\$308,600	- 0.6%	\$299,900	\$295,000	- 1.6%
Average Sales Price*	\$330,671	\$344,417	+ 4.2%	\$321,197	\$329,020	+ 2.4%
Total Dollar Volume (in millions)*	\$132.3	\$132.6	+ 0.3%	\$396.0	\$427.4	+ 7.9%
Percent of Original List Price Received*	97.7%	98.3%	+ 0.6%	97.6%	98.1%	+ 0.5%
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	50	41	- 18.0%	53	47	- 11.3%
Inventory of Homes for Sale	1,291	1,020	- 21.0%			
Months Supply of Inventory	3.4	2.6	- 23.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.