Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 1.3%

+ 4.7%

+ 11.1%

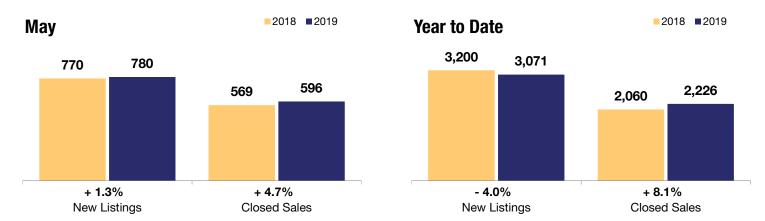
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		May			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	770	780	+ 1.3%	3,200	3,071	- 4.0%	
Closed Sales	569	596	+ 4.7%	2,060	2,226	+ 8.1%	
Median Sales Price*	\$357,000	\$396,500	+ 11.1%	\$355,000	\$380,000	+ 7.0%	
Average Sales Price*	\$399,256	\$438,524	+ 9.8%	\$394,599	\$419,484	+ 6.3%	
Total Dollar Volume (in millions)*	\$227.2	\$261.4	+ 15.0%	\$812.9	\$933.8	+ 14.9%	
Percent of Original List Price Received*	99.5%	98.8%	- 0.7%	99.0%	98.4%	- 0.6%	
Percent of List Price Received*	100.0%	99.5%	- 0.5%	99.7%	99.3%	- 0.4%	
Days on Market Until Sale**	14	23	+ 64.3%	23	32	+ 39.1%	
Inventory of Homes for Sale	1,163	1,156	- 0.6%				
Months Supply of Inventory	2.5	2.5	0.0%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period