

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

- 4.7%

+ 21.2%

+ 8.2%

Change in
New Listings

Change in
Closed Sales

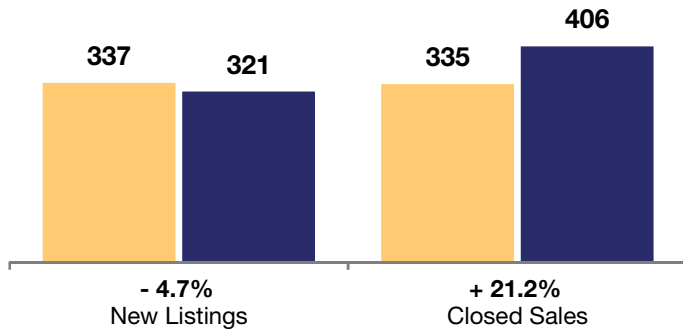
Change in
Median Sales Price

	November			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	337	321	- 4.7%	5,674	6,066	+ 6.9%
Closed Sales	335	406	+ 21.2%	4,568	4,841	+ 6.0%
Median Sales Price*	\$319,000	\$345,050	+ 8.2%	\$301,708	\$328,500	+ 8.9%
Average Sales Price*	\$358,620	\$369,433	+ 3.0%	\$338,526	\$360,478	+ 6.5%
Total Dollar Volume (in millions)*	\$120.1	\$150.0	+ 24.8%	\$1,546.4	\$1,745.1	+ 12.8%
Percent of Original List Price Received*	98.2%	97.9%	- 0.3%	98.4%	98.9%	+ 0.5%
Percent of List Price Received*	98.9%	99.0%	+ 0.1%	99.0%	99.5%	+ 0.5%
Days on Market Until Sale	39	35	- 10.3%	35	30	- 14.3%
Inventory of Homes for Sale	728	700	- 3.8%	--	--	--
Months Supply of Inventory	1.8	1.6	- 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

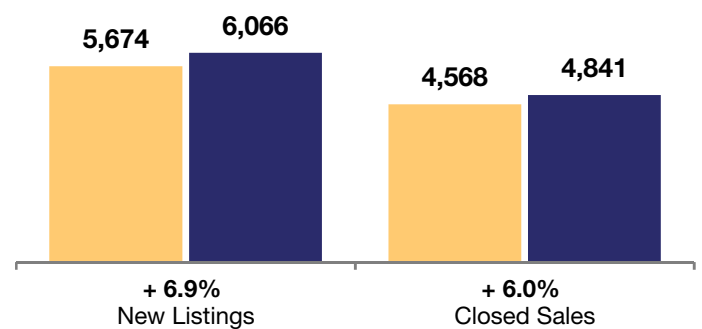
November

2015 2016

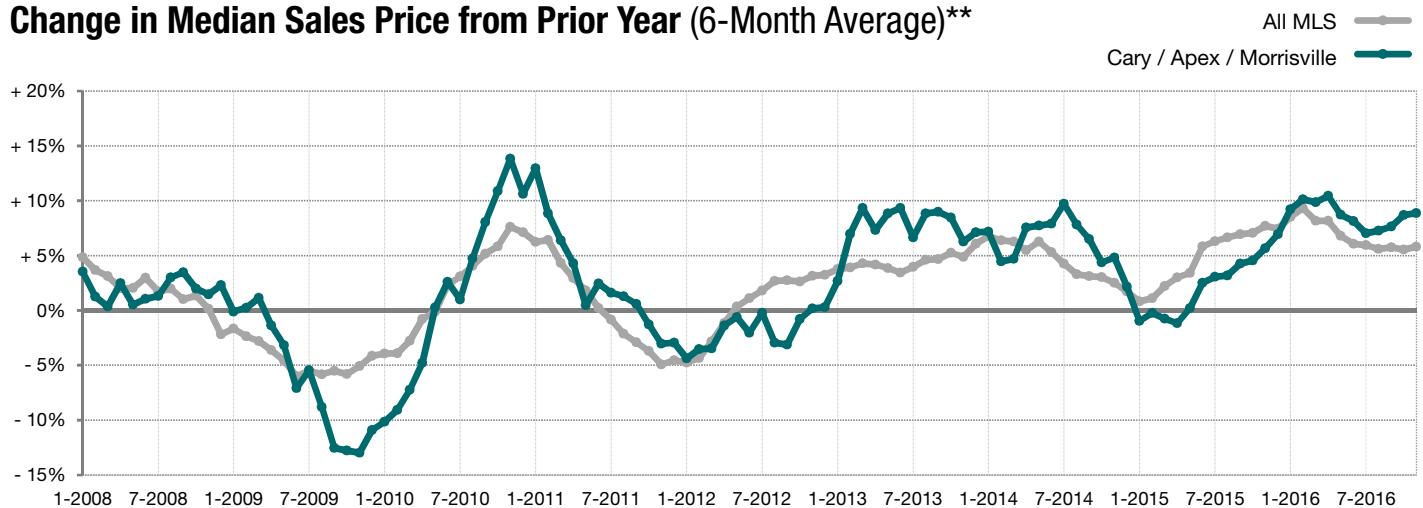


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.