

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 0.6%

+ 28.4%

+ 8.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

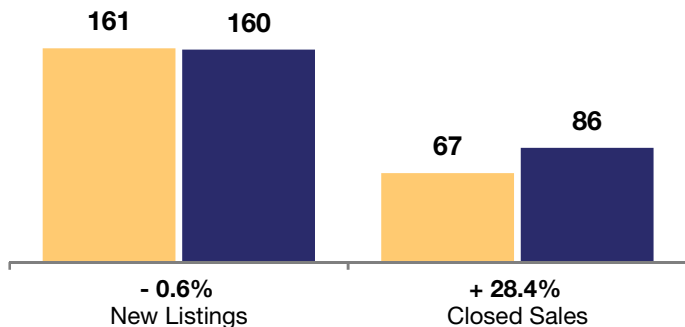
Inside the Beltline

	March			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	161	160	- 0.6%	367	361	- 1.6%
Closed Sales	67	86	+ 28.4%	174	211	+ 21.3%
Median Sales Price*	\$359,900	\$389,995	+ 8.4%	\$348,750	\$395,000	+ 13.3%
Average Sales Price*	\$419,835	\$434,711	+ 3.5%	\$391,513	\$459,154	+ 17.3%
Total Dollar Volume (in millions)*	\$28.1	\$37.4	+ 32.9%	\$68.1	\$96.9	+ 42.2%
Percent of Original List Price Received*	98.0%	99.7%	+ 1.7%	97.4%	97.8%	+ 0.4%
Percent of List Price Received*	98.1%	99.5%	+ 1.4%	98.1%	98.7%	+ 0.6%
Days on Market Until Sale	51	48	- 5.9%	46	52	+ 13.0%
Inventory of Homes for Sale	274	253	- 7.7%	--	--	--
Months Supply of Inventory	3.6	2.9	- 19.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

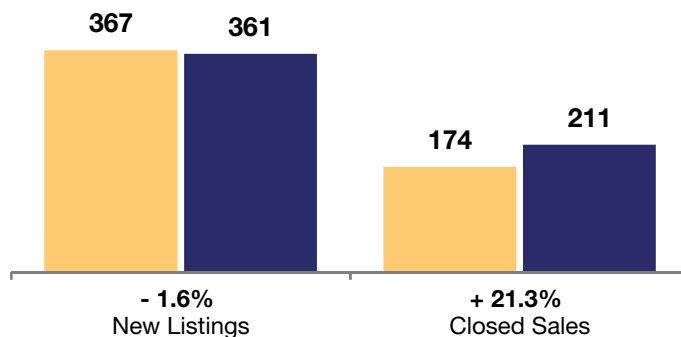
March

2016 2017

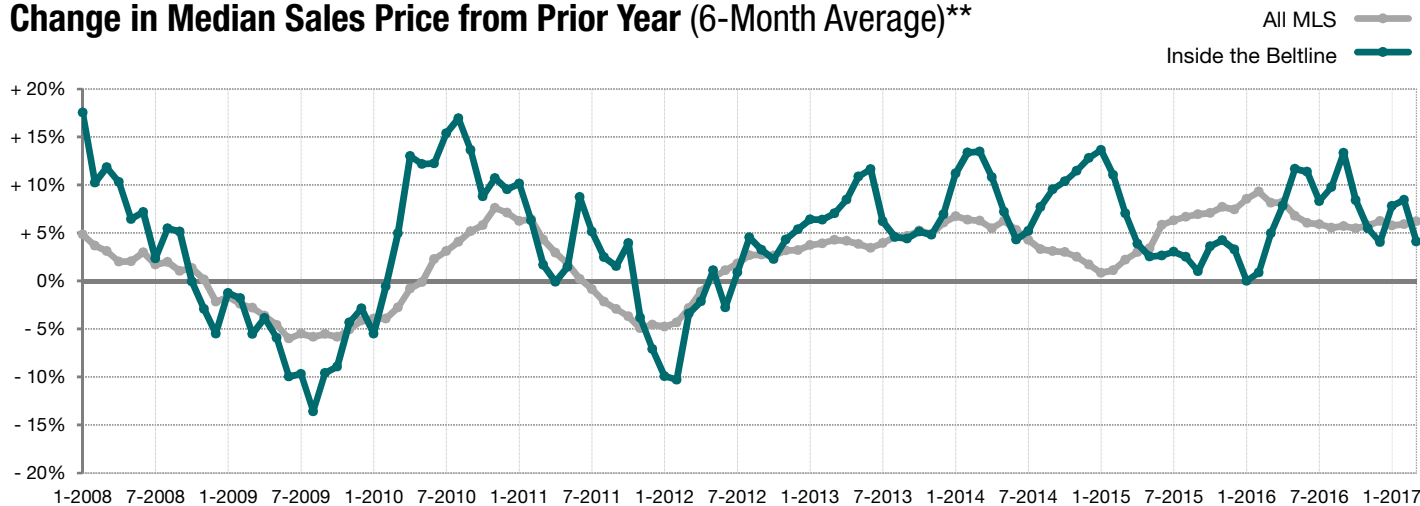


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.