## **Local Market Update – March 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Inside the Beltline**

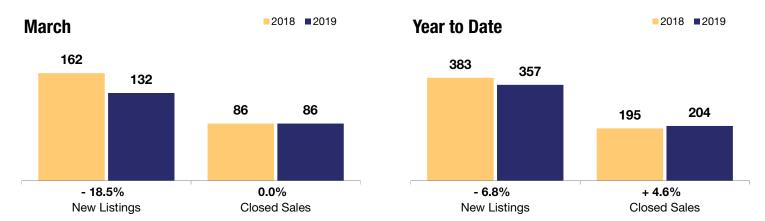
New Listings

Change in Closed Sales

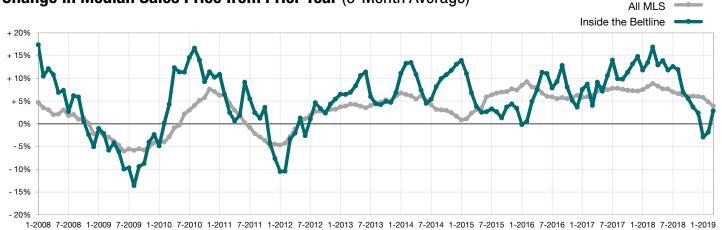
Change in Median Sales Price

		March			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	162	132	- 18.5%	383	357	- 6.8%	
Closed Sales	86	86	0.0%	195	204	+ 4.6%	
Median Sales Price*	\$475,000	\$527,500	+ 11.1%	\$446,250	\$439,600	- 1.5%	
Average Sales Price*	\$529,333	\$608,959	+ 15.0%	\$511,356	\$548,372	+ 7.2%	
Total Dollar Volume (in millions)*	\$45.5	\$52.4	+ 15.0%	\$99.7	\$111.9	+ 12.2%	
Percent of Original List Price Received*	97.3%	96.9%	- 0.4%	96.9%	96.7%	- 0.2%	
Percent of List Price Received*	98.6%	98.4%	- 0.2%	98.3%	98.1%	- 0.2%	
Days on Market Until Sale**	37	35	- 5.4%	44	41	- 6.8%	
Inventory of Homes for Sale	259	248	- 4.2%				
Months Supply of Inventory	3.1	2.9	- 6.5%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period