## **Local Market Update – April 2015**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## **Inside the Beltline**

**- 10.3% + 36.7%** 

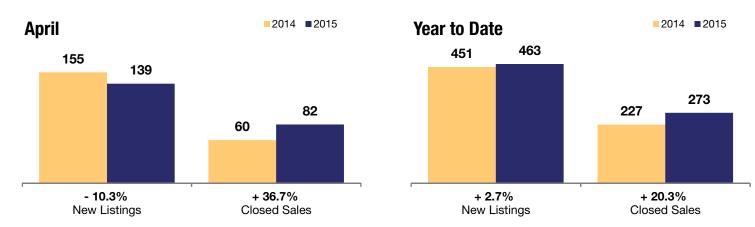
- 7.5%

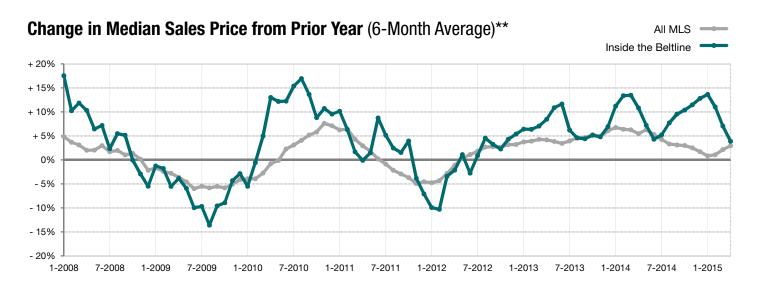
Change in New Listings Change in Closed Sales

Change in Median Sales Price

	April			Year to Date		
	2014	2015	+/-	2014	2015	+/-
New Listings	155	139	- 10.3%	451	463	+ 2.7%
Closed Sales	60	82	+ 36.7%	227	273	+ 20.3%
Median Sales Price*	\$341,750	\$316,000	- 7.5%	\$338,587	\$339,850	+ 0.4%
Average Sales Price*	\$400,202	\$375,703	- 6.1%	\$418,928	\$395,259	- 5.6%
Total Dollar Volume (in millions)*	\$24.0	\$30.8	+ 28.3%	\$94.7	\$107.9	+ 14.0%
Percent of Original List Price Received*	95.2%	97.0%	+ 1.9%	94.9%	96.2%	+ 1.4%
Percent of List Price Received*	97.7%	97.8%	+ 0.1%	96.6%	97.6%	+ 1.0%
Days on Market Until Sale	88	56	- 36.4%	73	72	- 1.4%
Inventory of Homes for Sale	447	376	- 15.9%			
Months Supply of Inventory	6.5	4.8	- 26.3%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.