

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 5.1%**

Change in  
New Listings

**+ 16.5%**

Change in  
Closed Sales

**+ 0.9%**

Change in  
Median Sales Price

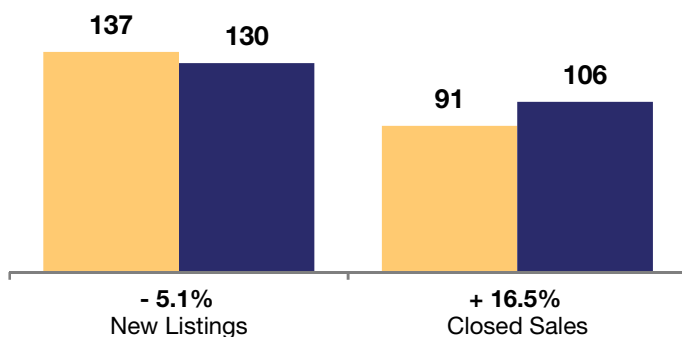
## Inside the Beltline

	May			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	137	130	- 5.1%	588	592	+ 0.7%
Closed Sales	91	106	+ 16.5%	318	379	+ 19.2%
Median Sales Price*	\$349,900	<b>\$353,000</b>	+ 0.9%	\$340,000	<b>\$345,000</b>	+ 1.5%
Average Sales Price*	\$367,461	<b>\$399,251</b>	+ 8.7%	\$404,154	<b>\$396,376</b>	- 1.9%
Total Dollar Volume (in millions)*	\$33.4	<b>\$42.3</b>	+ 26.6%	\$128.1	<b>\$150.2</b>	+ 17.3%
Percent of Original List Price Received*	96.3%	<b>96.7%</b>	+ 0.4%	95.3%	<b>96.3%</b>	+ 1.0%
Percent of List Price Received*	98.0%	<b>97.3%</b>	- 0.7%	97.0%	<b>97.5%</b>	+ 0.5%
Days on Market Until Sale	55	57	+ 3.6%	67	68	+ 1.5%
Inventory of Homes for Sale	453	346	- 23.6%	--	--	--
Months Supply of Inventory	6.5	4.3	- 33.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

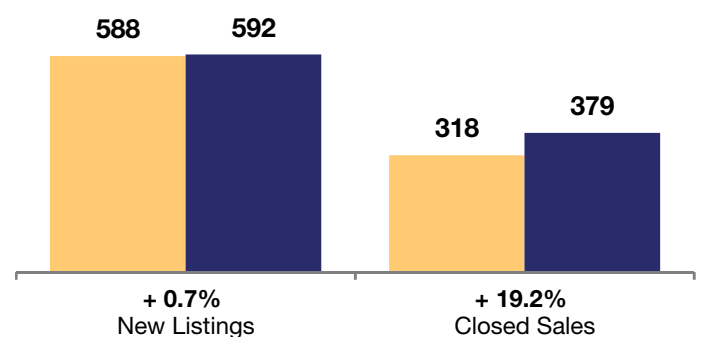
### May

2014 2015

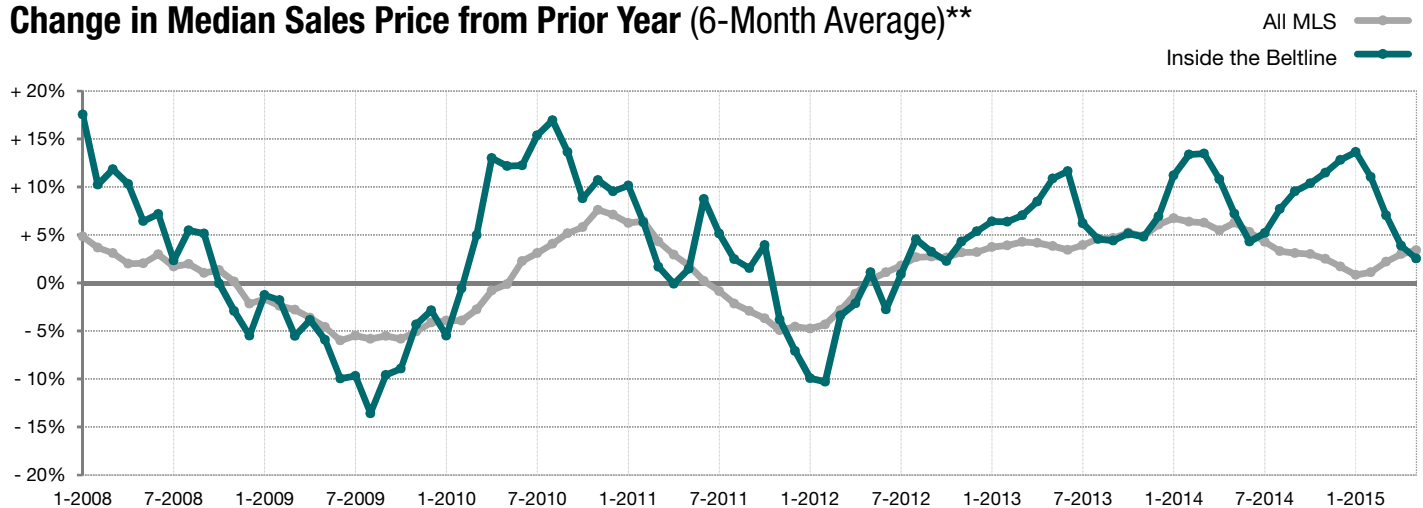


### Year to Date

2014 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.