## **Local Market Update – May 2019**

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



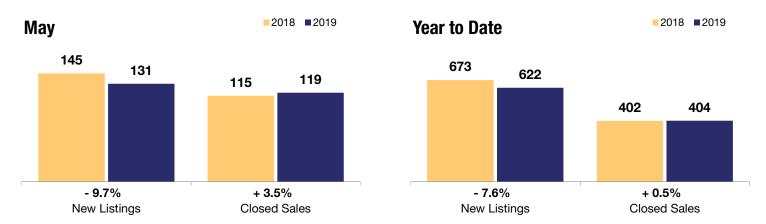
## **Inside the Beltline**

- 9.7% + 3.5% - 3.0%

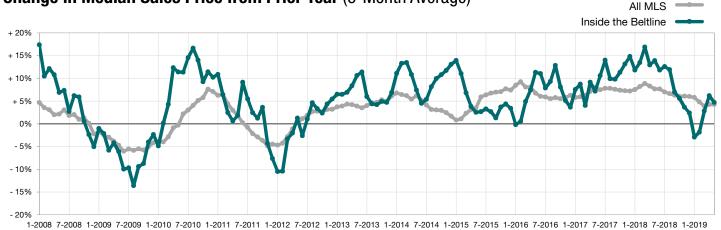
Change in Change in Change in Median Sales Price

		May			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	145	131	- 9.7%	673	622	- 7.6%	
Closed Sales	115	119	+ 3.5%	402	404	+ 0.5%	
Median Sales Price*	\$465,000	\$451,000	- 3.0%	\$459,500	\$488,250	+ 6.3%	
Average Sales Price*	\$542,955	\$546,418	+ 0.6%	\$515,589	\$559,654	+ 8.5%	
Total Dollar Volume (in millions)*	\$62.4	\$65.0	+ 4.1%	\$207.3	\$226.1	+ 9.1%	
Percent of Original List Price Received*	96.8%	97.4%	+ 0.6%	97.2%	97.0%	- 0.2%	
Percent of List Price Received*	98.5%	98.8%	+ 0.3%	98.6%	98.5%	- 0.1%	
Days on Market Until Sale**	28	32	+ 14.3%	36	40	+ 11.1%	
Inventory of Homes for Sale	293	259	- 11.6%				
Months Supply of Inventory	3.5	3.1	- 11.4%				

<sup>\*</sup> Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)†



<sup>†</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period