

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 18.0%

Change in
New Listings

+ 0.9%

Change in
Closed Sales

+ 7.9%

Change in
Median Sales Price

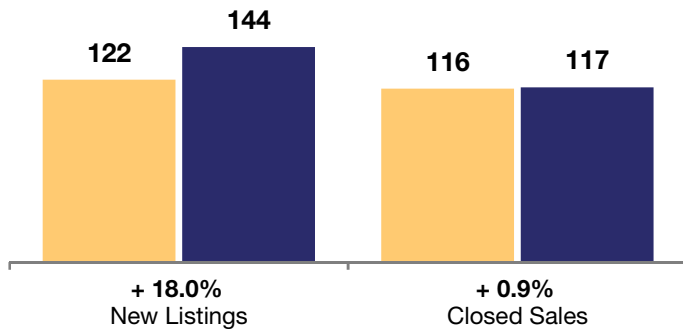
Inside the Beltline

	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	122	144	+ 18.0%	716	779	+ 8.8%
Closed Sales	116	117	+ 0.9%	495	477	- 3.6%
Median Sales Price*	\$378,000	\$407,690	+ 7.9%	\$351,000	\$390,000	+ 11.1%
Average Sales Price*	\$480,371	\$495,206	+ 3.1%	\$416,060	\$448,646	+ 7.8%
Total Dollar Volume (in millions)*	\$55.7	\$57.9	+ 4.0%	\$205.9	\$214.0	+ 3.9%
Percent of Original List Price Received*	97.0%	97.9%	+ 0.9%	96.5%	97.4%	+ 0.9%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	97.6%	98.4%	+ 0.8%
Days on Market Until Sale	53	35	- 34.0%	65	45	- 30.8%
Inventory of Homes for Sale	270	278	+ 3.0%	--	--	--
Months Supply of Inventory	3.3	3.6	+ 9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

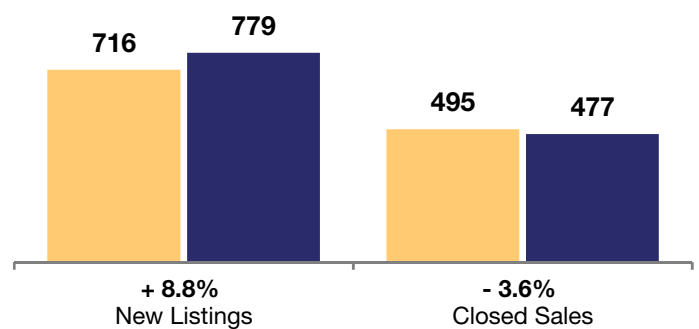
June

2015 2016

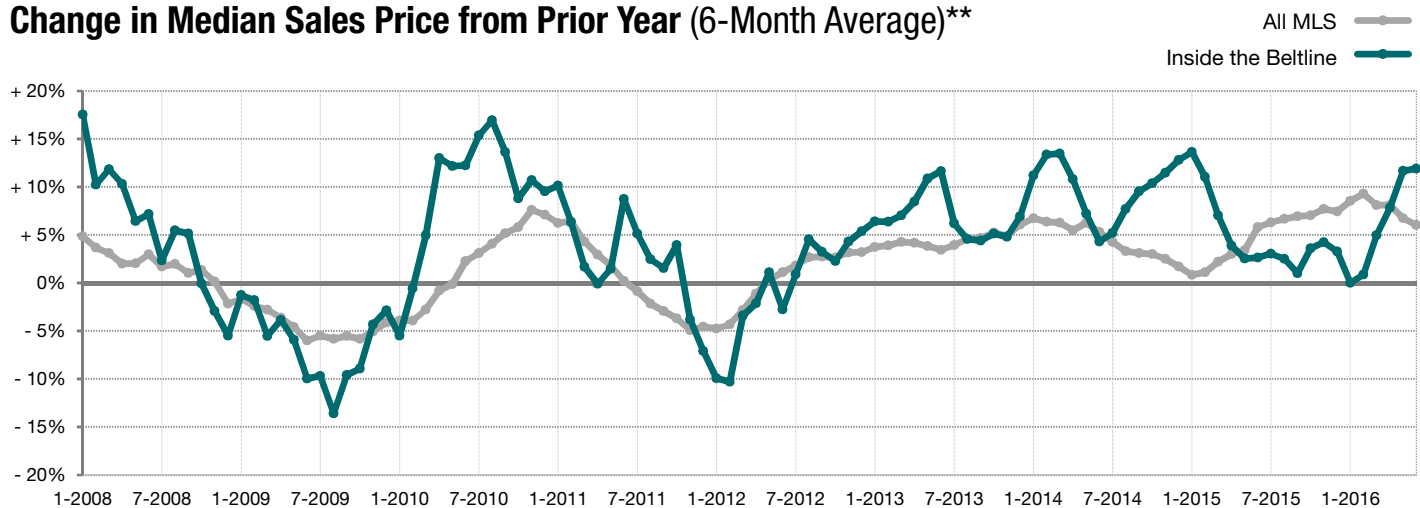


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.