

# Local Market Update – February 2015

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 17.6%**

**+ 10.0%**

**- 7.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

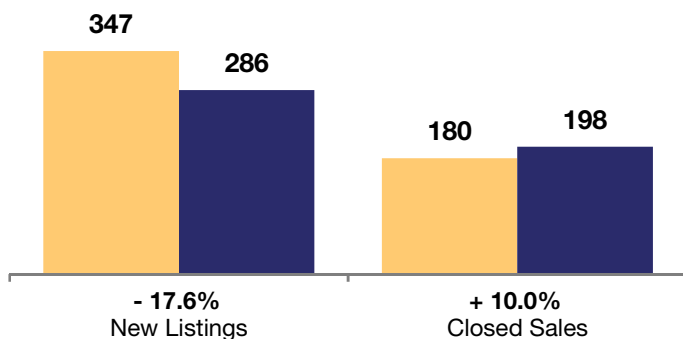
## Raleigh-North

	February			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	347	286	- 17.6%	679	621	- 8.5%
Closed Sales	180	198	+ 10.0%	354	370	+ 4.5%
Median Sales Price*	\$248,250	<b>\$228,950</b>	- 7.8%	\$241,750	<b>\$231,250</b>	- 4.3%
Average Sales Price*	\$276,826	<b>\$277,968</b>	+ 0.4%	\$282,551	<b>\$286,915</b>	+ 1.5%
Total Dollar Volume (in millions)*	\$49.8	<b>\$55.0</b>	+ 10.5%	\$100.0	<b>\$106.2</b>	+ 6.1%
Percent of Original List Price Received*	96.5%	<b>95.9%</b>	- 0.6%	96.2%	<b>96.1%</b>	- 0.1%
Percent of List Price Received*	98.1%	<b>97.6%</b>	- 0.5%	98.0%	<b>97.8%</b>	- 0.2%
Days on Market Until Sale	63	<b>64</b>	+ 1.6%	61	<b>63</b>	+ 3.3%
Inventory of Homes for Sale	1,081	<b>870</b>	- 19.5%	--	--	--
Months Supply of Inventory	3.7	<b>3.0</b>	- 19.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

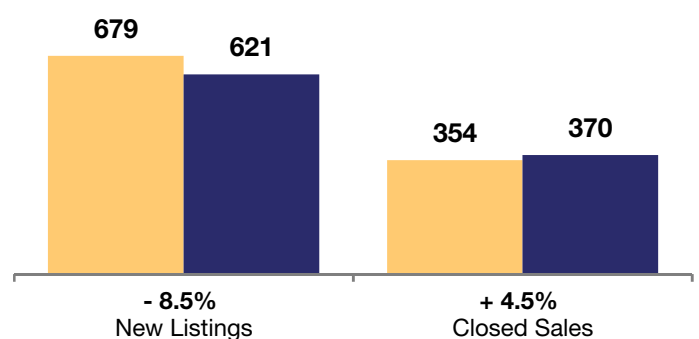
### February

2014 2015



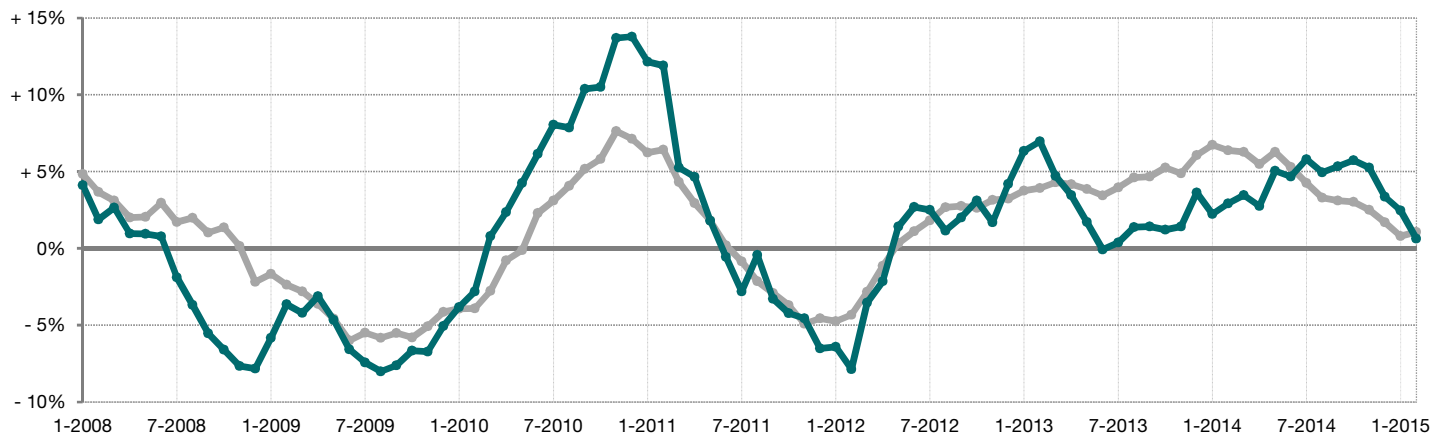
### Year to Date

2014 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh-North —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2015. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.