

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 36.7%

- 2.0%

+ 6.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Raleigh-North

February

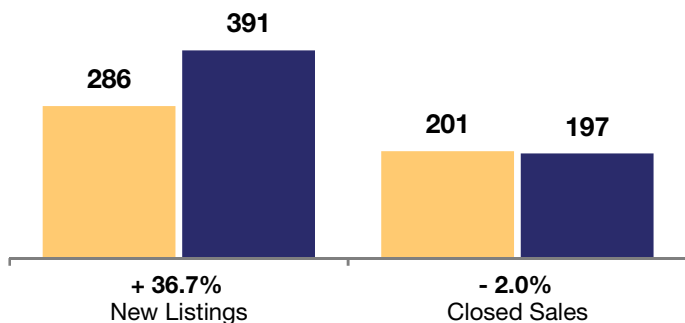
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	286	391	+ 36.7%	621	691	+ 11.3%
Closed Sales	201	197	- 2.0%	376	398	+ 5.9%
Median Sales Price*	\$228,000	\$242,000	+ 6.1%	\$231,250	\$251,700	+ 8.8%
Average Sales Price*	\$278,631	\$296,555	+ 6.4%	\$288,038	\$300,455	+ 4.3%
Total Dollar Volume (in millions)*	\$56.0	\$58.4	+ 4.3%	\$108.3	\$119.6	+ 10.4%
Percent of Original List Price Received*	96.0%	96.9%	+ 0.9%	96.2%	96.9%	+ 0.7%
Percent of List Price Received*	97.7%	98.4%	+ 0.7%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	63	59	- 6.3%	63	54	- 14.3%
Inventory of Homes for Sale	700	570	- 18.6%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

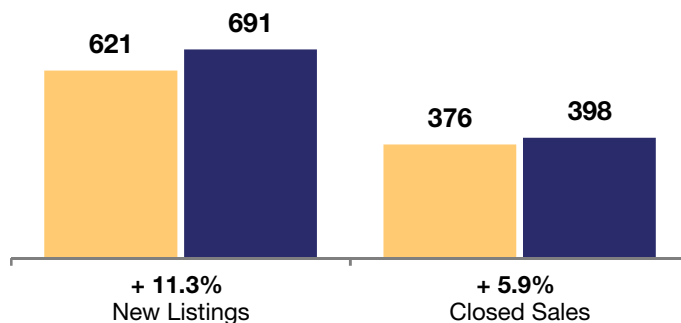
February

2015 2016



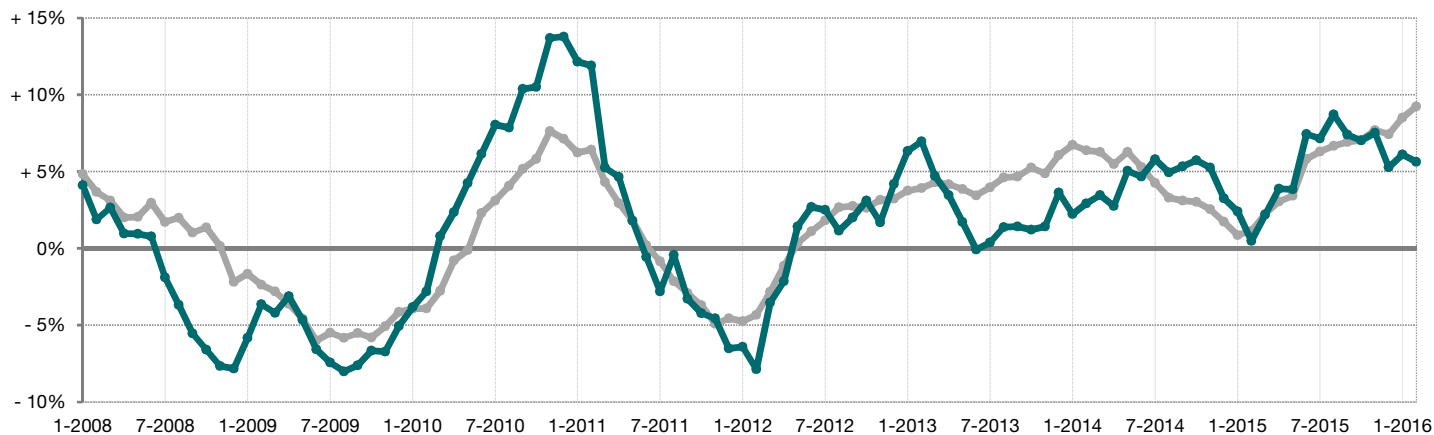
Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh-North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.