

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh – North

- 13.2%

Change in
New Listings

- 1.7%

Change in
Closed Sales

- 0.8%

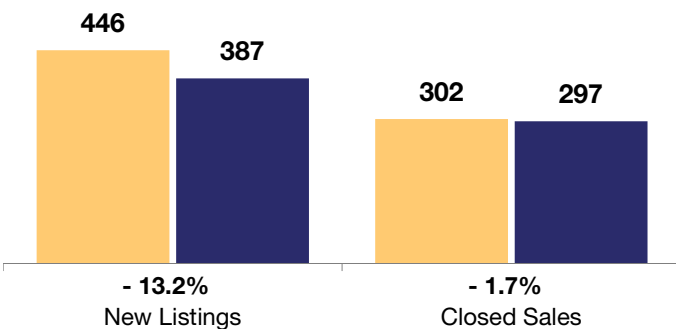
Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	446	387	- 13.2%	1,131	1,054	- 6.8%
Closed Sales	302	297	- 1.7%	722	696	- 3.6%
Median Sales Price*	\$310,000	\$307,500	- 0.8%	\$300,000	\$308,000	+ 2.7%
Average Sales Price*	\$367,629	\$366,671	- 0.3%	\$356,619	\$359,833	+ 0.9%
Total Dollar Volume (in millions)*	\$111.0	\$108.9	- 1.9%	\$257.5	\$250.1	- 2.9%
Percent of Original List Price Received*	99.2%	98.9%	- 0.3%	98.4%	98.4%	0.0%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	99.5%	99.3%	- 0.2%
Days on Market Until Sale**	32	29	- 9.4%	34	32	- 5.9%
Inventory of Homes for Sale	578	552	- 4.5%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

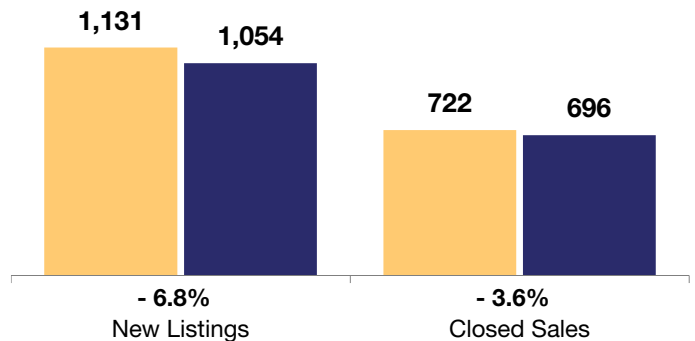
March

2018 2019

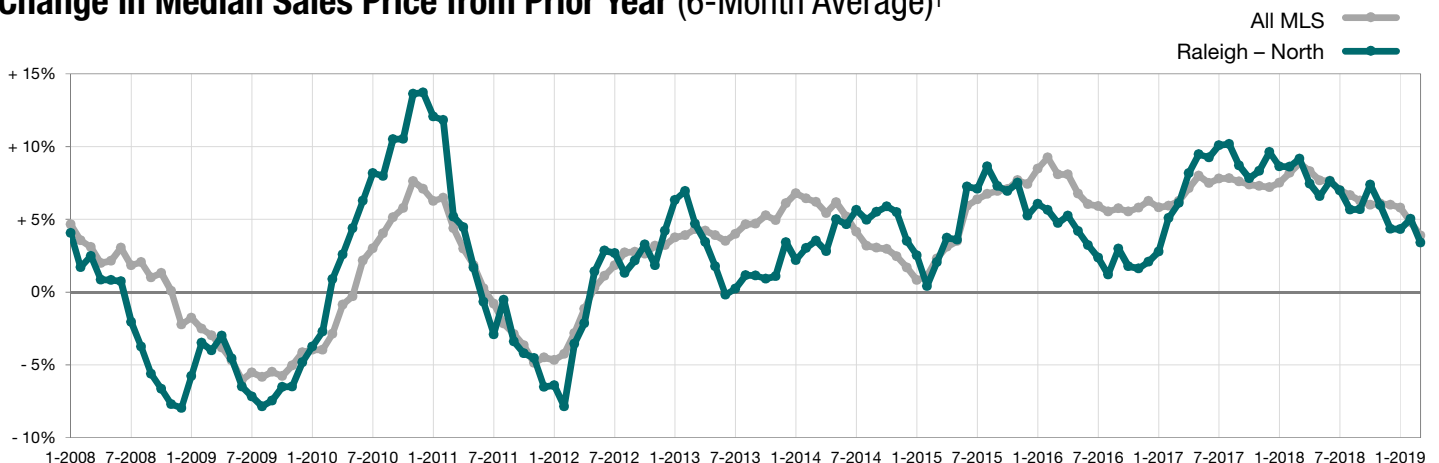


Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period