

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 22.5%

Change in
New Listings

+ 0.2%

Change in
Closed Sales

+ 10.8%

Change in
Median Sales Price

February

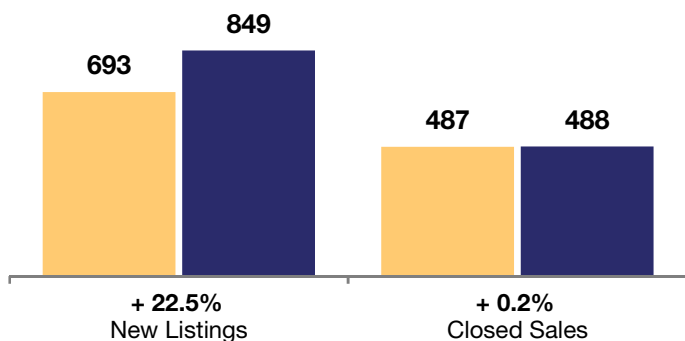
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	693	849	+ 22.5%	1,522	1,561	+ 2.6%
Closed Sales	487	488	+ 0.2%	963	982	+ 2.0%
Median Sales Price*	\$190,000	\$210,450	+ 10.8%	\$190,000	\$210,450	+ 10.8%
Average Sales Price*	\$246,900	\$257,281	+ 4.2%	\$250,563	\$261,156	+ 4.2%
Total Dollar Volume (in millions)*	\$120.2	\$125.6	+ 4.4%	\$241.3	\$256.5	+ 6.3%
Percent of Original List Price Received*	96.3%	96.8%	+ 0.5%	96.3%	96.7%	+ 0.4%
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	67	59	- 11.9%	65	55	- 15.4%
Inventory of Homes for Sale	1,702	1,398	- 17.9%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

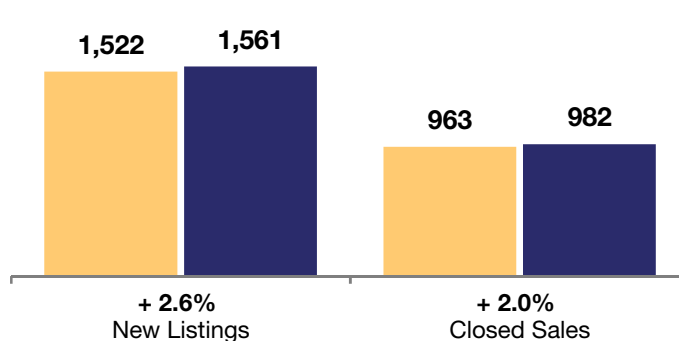
February

2015 2016



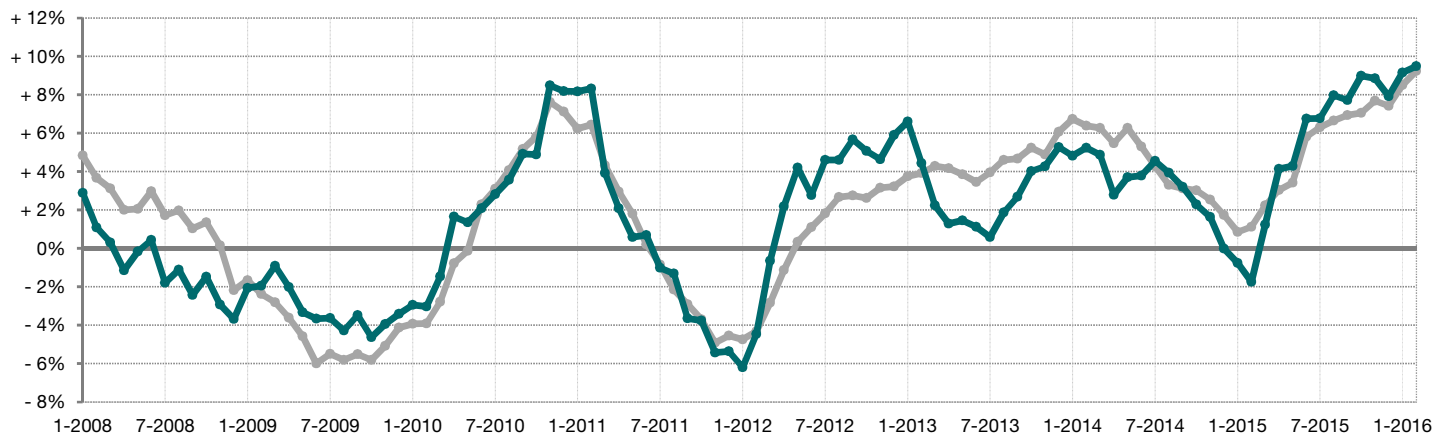
Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.