

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 5.9%

Change in
New Listings

+ 1.4%

Change in
Closed Sales

0.0%

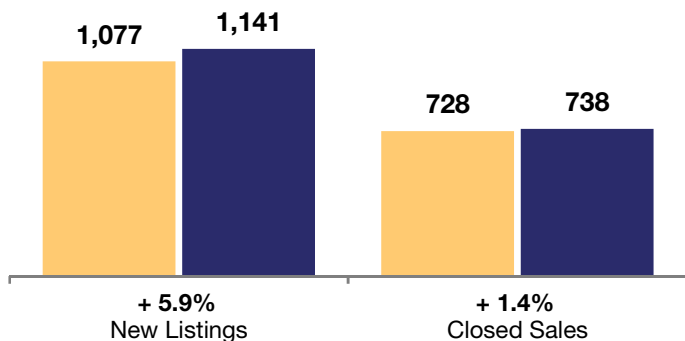
Change in
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1,077	1,141	+ 5.9%	2,599	2,704	+ 4.0%
Closed Sales	728	738	+ 1.4%	1,691	1,720	+ 1.7%
Median Sales Price*	\$221,500	\$221,500	0.0%	\$204,450	\$215,000	+ 5.2%
Average Sales Price*	\$264,692	\$264,125	- 0.2%	\$256,641	\$262,429	+ 2.3%
Total Dollar Volume (in millions)*	\$192.5	\$210.8	+ 9.5%	\$433.8	\$467.3	+ 7.7%
Percent of Original List Price Received*	96.6%	97.8%	+ 1.2%	96.4%	97.2%	+ 0.8%
Percent of List Price Received*	98.0%	98.6%	+ 0.6%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	58	50	- 13.8%	62	53	- 14.5%
Inventory of Homes for Sale	1,790	1,465	- 18.2%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

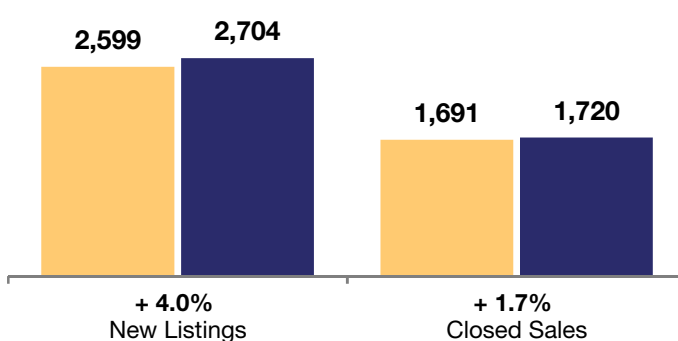
March

2015 2016



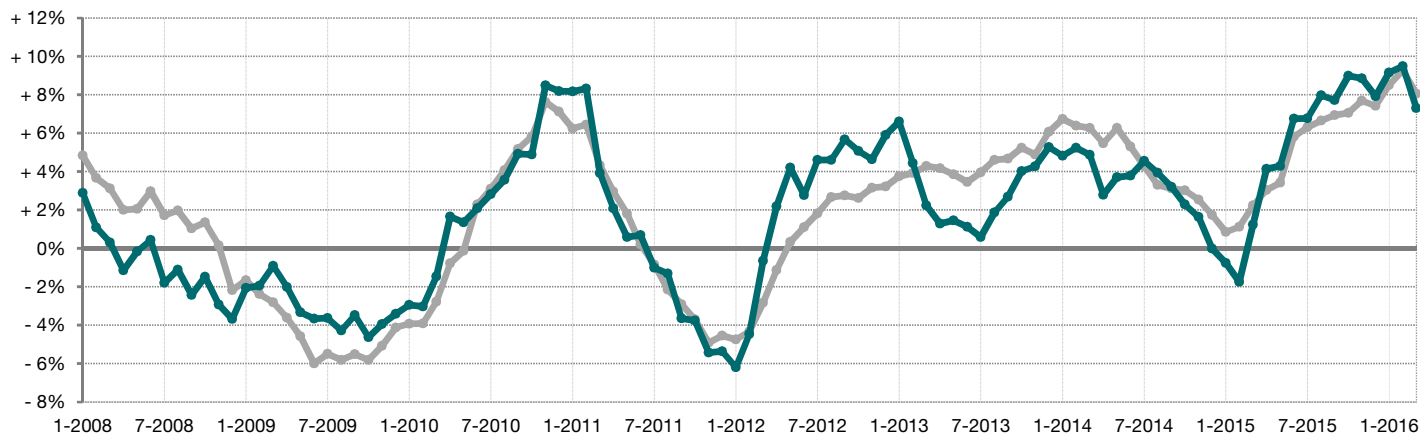
Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Raleigh —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.