

Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

- 6.3%

Change in
New Listings

+ 2.6%

Change in
Closed Sales

+ 1.9%

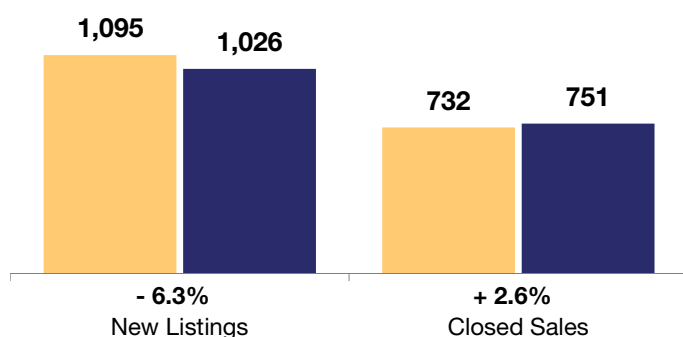
Change in
Median Sales Price

	March			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1,095	1,026	- 6.3%	2,747	2,692	- 2.0%
Closed Sales	732	751	+ 2.6%	1,737	1,780	+ 2.5%
Median Sales Price*	\$270,000	\$275,000	+ 1.9%	\$263,900	\$274,771	+ 4.1%
Average Sales Price*	\$329,747	\$341,557	+ 3.6%	\$319,698	\$332,241	+ 3.9%
Total Dollar Volume (in millions)*	\$241.4	\$256.5	+ 6.3%	\$555.3	\$591.1	+ 6.4%
Percent of Original List Price Received*	99.2%	98.5%	- 0.7%	98.6%	98.3%	- 0.3%
Percent of List Price Received*	99.8%	99.3%	- 0.5%	99.4%	99.2%	- 0.2%
Days on Market Until Sale**	27	26	- 3.7%	30	30	0.0%
Inventory of Homes for Sale	1,349	1,288	- 4.5%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

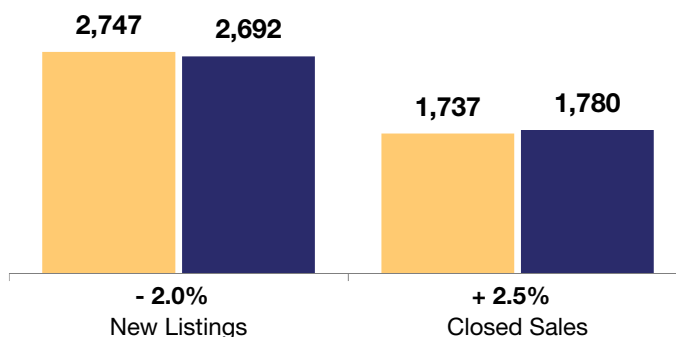
March

2018 2019

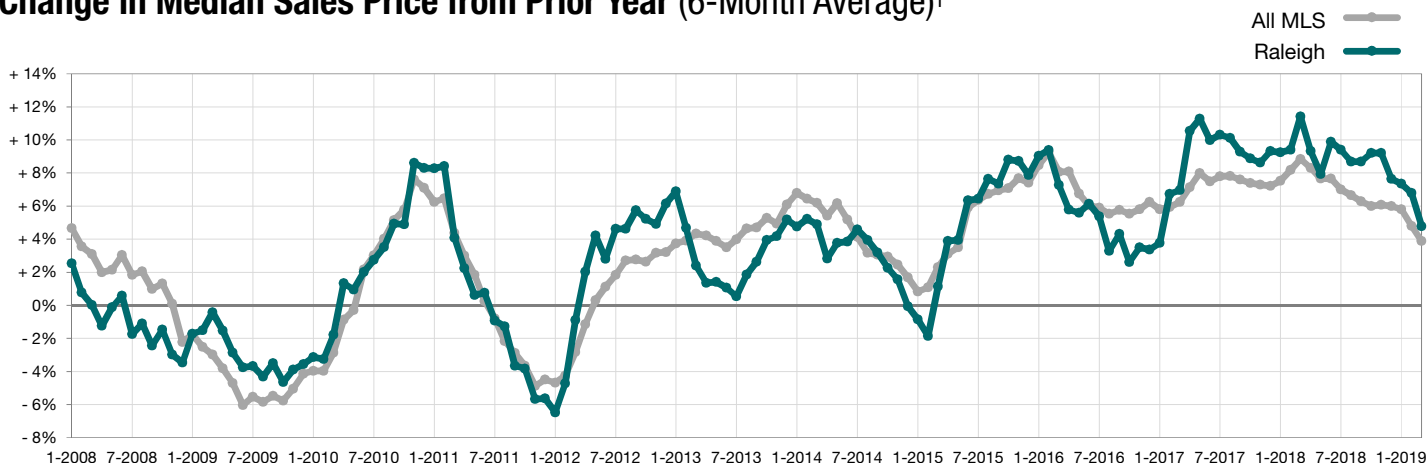


Year to Date

2018 2019



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period