

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Raleigh

**+ 19.1%**

Change in  
New Listings

**+ 7.3%**

Change in  
Closed Sales

**+ 7.0%**

Change in  
Median Sales Price

	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	999	<b>1,190</b>	+ 19.1%	5,905	<b>6,269</b>	+ 6.2%
Closed Sales	994	<b>1,067</b>	+ 7.3%	4,285	<b>4,576</b>	+ 6.8%
Median Sales Price*	\$229,000	<b>\$245,000</b>	+ 7.0%	\$215,000	<b>\$226,000</b>	+ 5.1%
Average Sales Price*	\$283,081	<b>\$296,624</b>	+ 4.8%	\$266,760	<b>\$278,214</b>	+ 4.3%
Total Dollar Volume (in millions)*	\$281.3	<b>\$316.5</b>	+ 12.5%	\$1,142.9	<b>\$1,273.1</b>	+ 11.4%
Percent of Original List Price Received*	97.7%	<b>98.5%</b>	+ 0.8%	97.0%	<b>98.0%</b>	+ 1.0%
Percent of List Price Received*	98.5%	<b>99.1%</b>	+ 0.6%	98.2%	<b>98.9%</b>	+ 0.7%
Days on Market Until Sale	43	<b>32</b>	- 25.6%	53	<b>42</b>	- 20.8%
Inventory of Homes for Sale	1,976	<b>1,661</b>	- 15.9%	--	--	--
Months Supply of Inventory	2.8	<b>2.2</b>	- 21.4%	--	--	--

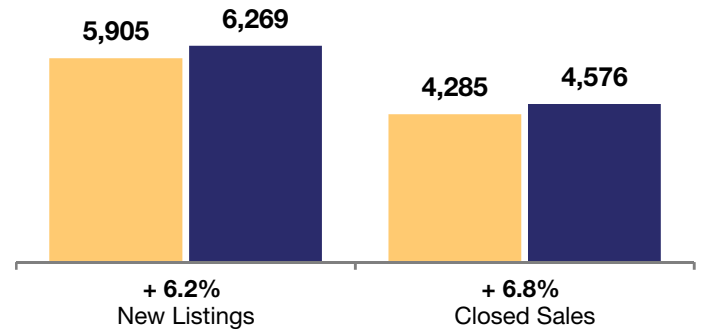
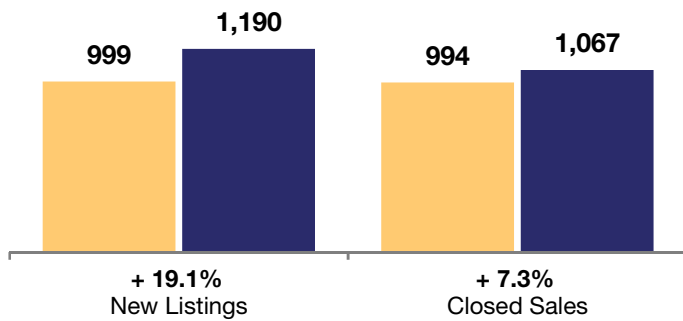
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

2015 2016

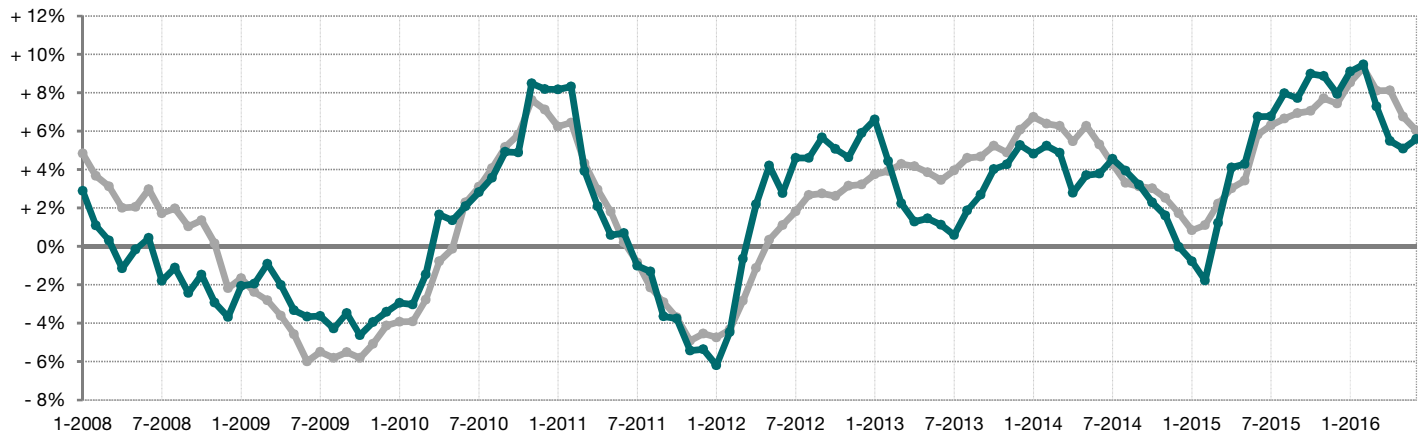
### Year to Date

2015 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Raleigh —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.