

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Raleigh

+ 6.9%

Change in
New Listings

+ 36.8%

Change in
Closed Sales

+ 8.2%

Change in
Median Sales Price

November

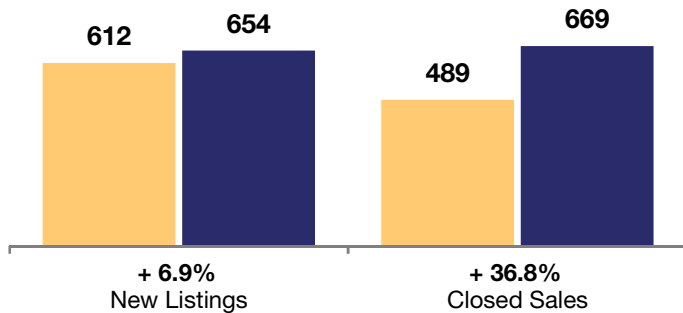
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	612	654	+ 6.9%	10,232	10,649	+ 4.1%
Closed Sales	489	669	+ 36.8%	7,903	8,596	+ 8.8%
Median Sales Price*	\$214,000	\$231,512	+ 8.2%	\$219,000	\$227,000	+ 3.7%
Average Sales Price*	\$284,003	\$291,309	+ 2.6%	\$270,331	\$280,310	+ 3.7%
Total Dollar Volume (in millions)*	\$138.9	\$194.9	+ 40.3%	\$2,136.4	\$2,409.3	+ 12.8%
Percent of Original List Price Received*	96.8%	97.6%	+ 0.8%	97.1%	98.0%	+ 0.9%
Percent of List Price Received*	98.3%	98.6%	+ 0.3%	98.3%	98.9%	+ 0.6%
Days on Market Until Sale	43	34	- 20.9%	47	37	- 21.3%
Inventory of Homes for Sale	1,915	1,557	- 18.7%	--	--	--
Months Supply of Inventory	2.7	2.0	- 25.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

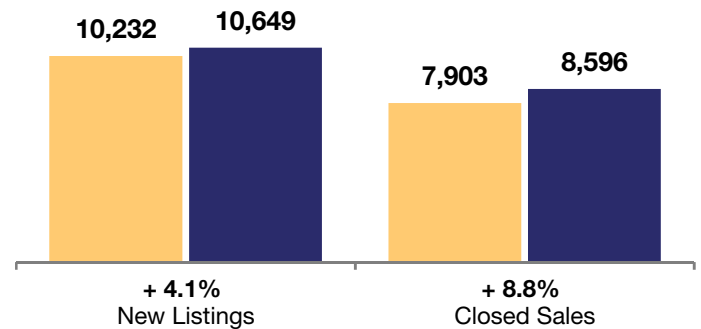
November

2015 2016

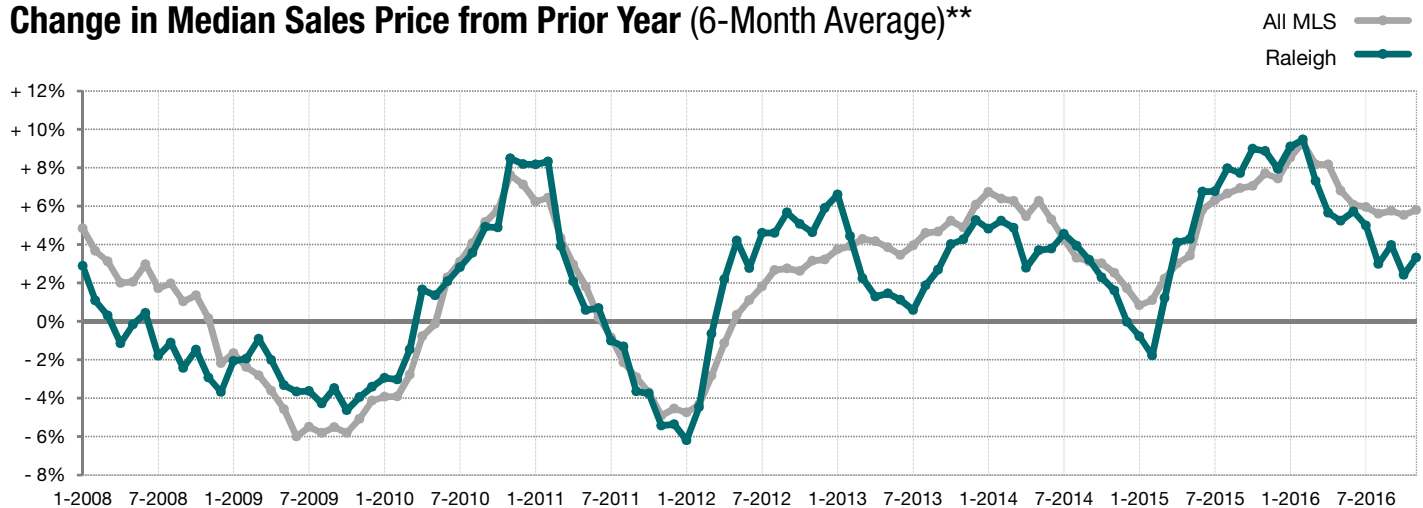


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.