

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**+ 17.7%**

Change in  
New Listings

**+ 3.9%**

Change in  
Closed Sales

**+ 5.4%**

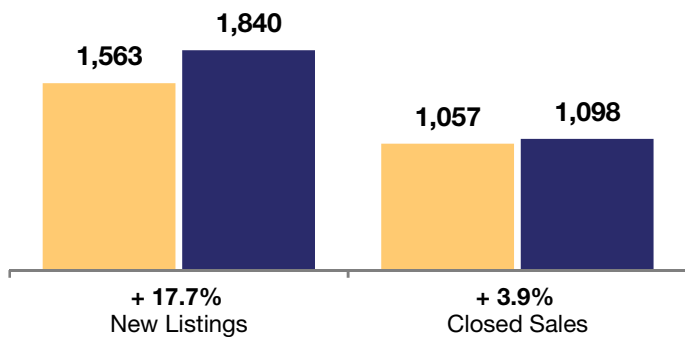
Change in  
Median Sales Price

	February			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1,563	<b>1,840</b>	+ 17.7%	3,294	<b>3,398</b>	+ 3.2%
Closed Sales	1,057	<b>1,098</b>	+ 3.9%	2,054	<b>2,114</b>	+ 2.9%
Median Sales Price*	\$232,000	<b>\$244,493</b>	+ 5.4%	\$227,432	<b>\$242,000</b>	+ 6.4%
Average Sales Price*	\$268,487	<b>\$281,633</b>	+ 4.9%	\$264,953	<b>\$281,635</b>	+ 6.3%
Total Dollar Volume (in millions)*	\$283.8	<b>\$309.2</b>	+ 9.0%	\$544.2	<b>\$595.4</b>	+ 9.4%
Percent of Original List Price Received*	96.7%	<b>97.7%</b>	+ 1.0%	96.5%	<b>97.4%</b>	+ 0.9%
Percent of List Price Received*	98.1%	<b>98.7%</b>	+ 0.6%	98.1%	<b>98.6%</b>	+ 0.5%
Days on Market Until Sale	66	<b>54</b>	- 18.2%	64	<b>53</b>	- 17.2%
Inventory of Homes for Sale	3,686	<b>3,116</b>	- 15.5%	--	--	--
Months Supply of Inventory	2.5	<b>2.0</b>	- 20.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

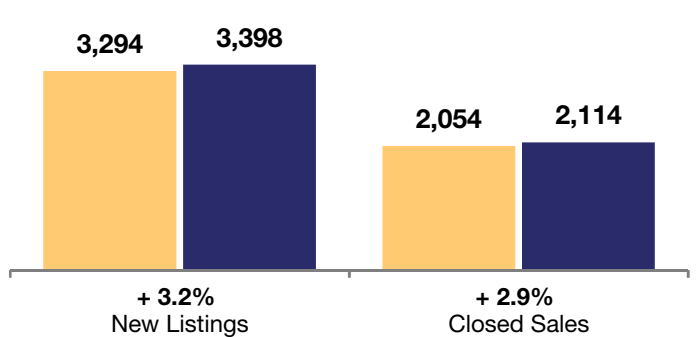
### February

2015 2016



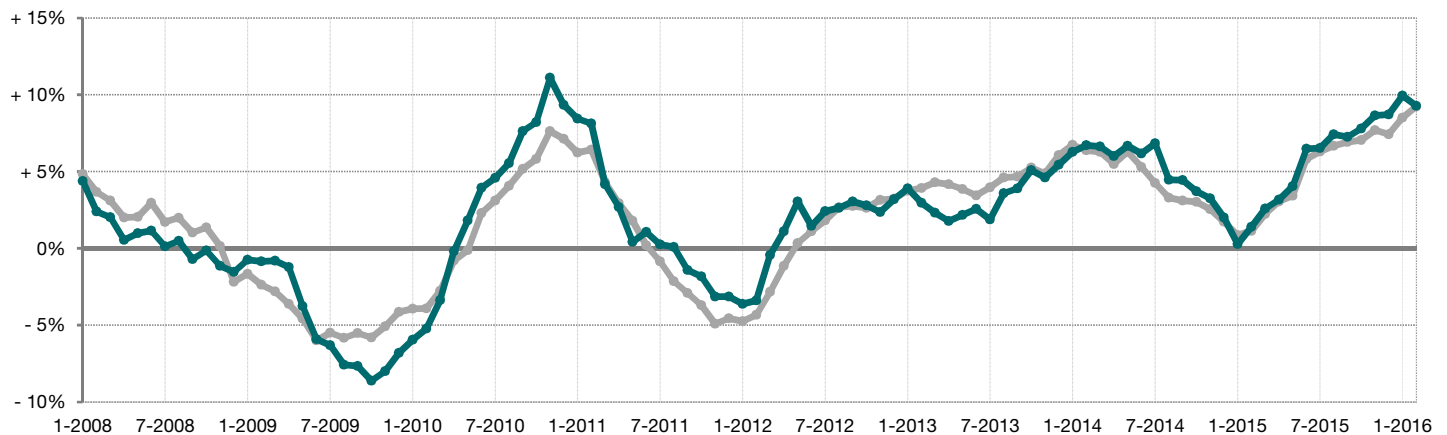
### Year to Date

2015 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Wake County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.