

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 11.1%

Change in
New Listings

+ 8.6%

Change in
Closed Sales

+ 6.2%

Change in
Median Sales Price

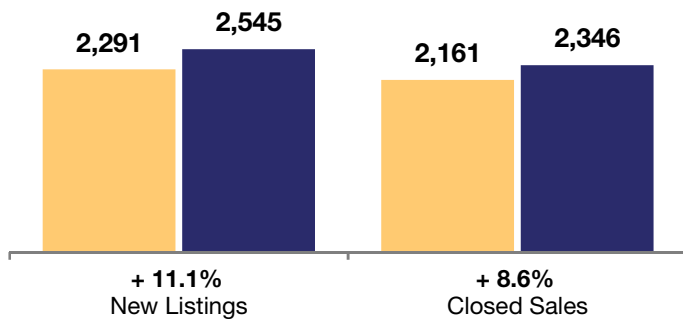
Wake County

	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	2,291	2,545	+ 11.1%	12,843	13,585	+ 5.8%
Closed Sales	2,161	2,346	+ 8.6%	9,221	9,854	+ 6.9%
Median Sales Price*	\$260,000	\$276,000	+ 6.2%	\$246,375	\$259,900	+ 5.5%
Average Sales Price*	\$301,206	\$313,293	+ 4.0%	\$284,018	\$297,632	+ 4.8%
Total Dollar Volume (in millions)*	\$650.7	\$735.0	+ 13.0%	\$2,618.3	\$2,932.9	+ 12.0%
Percent of Original List Price Received*	97.9%	98.8%	+ 0.9%	97.4%	98.4%	+ 1.0%
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.5%	99.2%	+ 0.7%
Days on Market Until Sale	44	35	- 20.5%	53	43	- 18.9%
Inventory of Homes for Sale	4,291	3,709	- 13.6%	--	--	--
Months Supply of Inventory	2.8	2.3	- 17.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

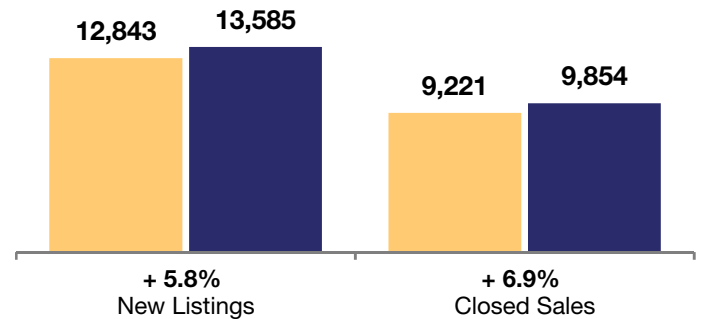
June

2015 2016



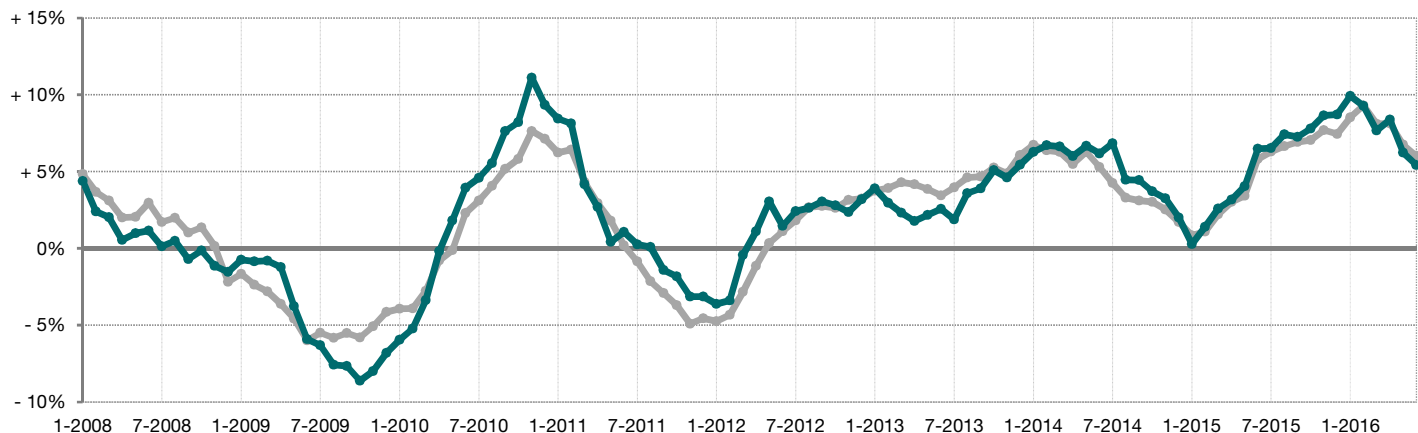
Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Wake County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.