Local Market Update – March 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

+ 16.5%

+ 1.7%

- 4.4%

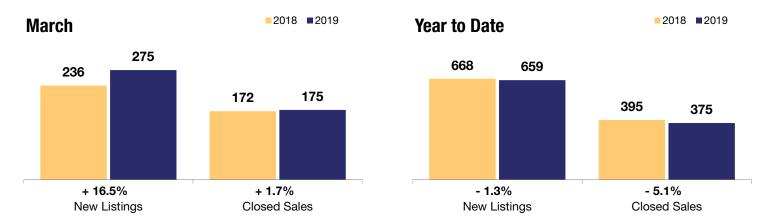
Change in **New Listings**

Change in Closed Sales

Change in Median Sales Price

		March			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	236	275	+ 16.5%	668	659	- 1.3%	
Closed Sales	172	175	+ 1.7%	395	375	- 5.1%	
Median Sales Price*	\$332,750	\$318,000	- 4.4%	\$325,000	\$319,529	- 1.7%	
Average Sales Price*	\$358,565	\$351,789	- 1.9%	\$346,635	\$345,575	- 0.3%	
Total Dollar Volume (in millions)*	\$61.7	\$61.6	- 0.2%	\$136.9	\$129.6	- 5.4%	
Percent of Original List Price Received*	98.1%	98.0%	- 0.1%	97.9%	97.5%	- 0.4%	
Percent of List Price Received*	99.2%	99.0%	- 0.2%	98.9%	98.9%	0.0%	
Days on Market Until Sale**	39	42	+ 7.7%	40	43	+ 7.5%	
Inventory of Homes for Sale	563	525	- 6.7%				
Months Supply of Inventory	3.7	3.1	- 16.2%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period