Local Market Update – May 2019

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake Forest

- 17.2%

- 12.2%

+ 4.3%

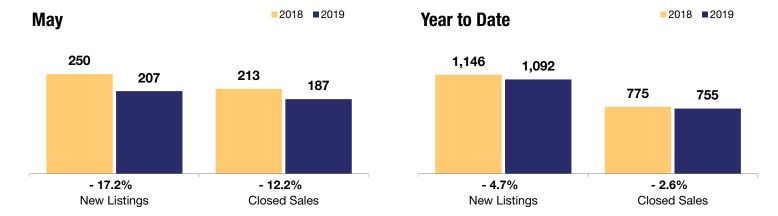
Change in **New Listings**

Change in Closed Sales

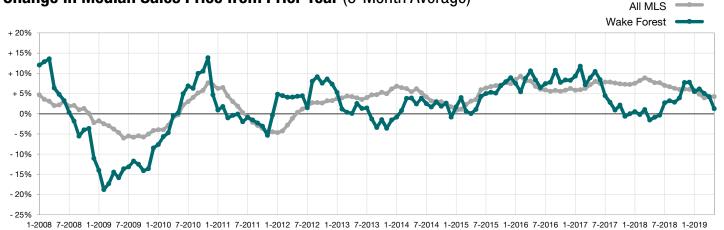
Change in Median Sales Price

		May			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	250	207	- 17.2%	1,146	1,092	- 4.7%	
Closed Sales	213	187	- 12.2%	775	755	- 2.6%	
Median Sales Price*	\$328,000	\$342,226	+ 4.3%	\$326,964	\$330,781	+ 1.2%	
Average Sales Price*	\$356,843	\$356,758	- 0.0%	\$350,882	\$355,014	+ 1.2%	
Total Dollar Volume (in millions)*	\$76.0	\$66.7	- 12.2%	\$271.9	\$268.0	- 1.4%	
Percent of Original List Price Received*	98.2%	98.2%	0.0%	98.1%	97.9%	- 0.2%	
Percent of List Price Received*	99.3%	99.3%	0.0%	99.1%	99.2%	+ 0.1%	
Days on Market Until Sale**	39	26	- 33.3%	38	36	- 5.3%	
Inventory of Homes for Sale	570	498	- 12.6%				
Months Supply of Inventory	3.6	3.0	- 16.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.