

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 7.2%

Change in
New Listings

+ 2.6%

Change in
Closed Sales

+ 6.0%

Change in
Median Sales Price

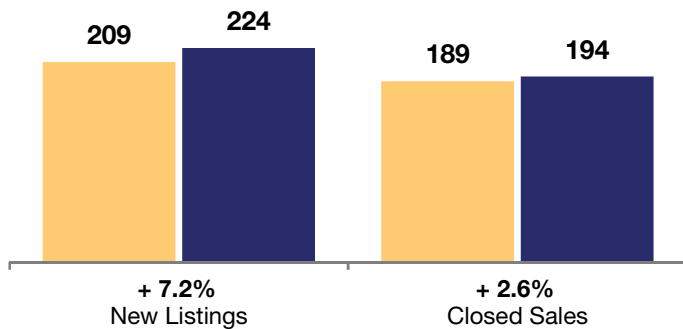
Wake Forest

	June			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	209	224	+ 7.2%	1,224	1,199	- 2.0%
Closed Sales	189	194	+ 2.6%	780	827	+ 6.0%
Median Sales Price*	\$316,000	\$334,950	+ 6.0%	\$288,000	\$306,500	+ 6.4%
Average Sales Price*	\$352,693	\$344,830	- 2.2%	\$318,650	\$325,553	+ 2.2%
Total Dollar Volume (in millions)*	\$66.7	\$66.9	+ 0.4%	\$248.3	\$269.2	+ 8.5%
Percent of Original List Price Received*	98.1%	98.1%	0.0%	97.7%	98.1%	+ 0.4%
Percent of List Price Received*	98.6%	99.2%	+ 0.6%	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	63	52	- 17.5%	66	60	- 9.1%
Inventory of Homes for Sale	518	454	- 12.4%	--	--	--
Months Supply of Inventory	4.0	3.3	- 17.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

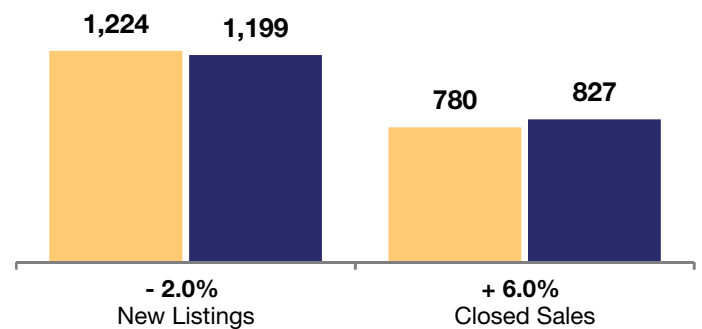
June

2015 2016

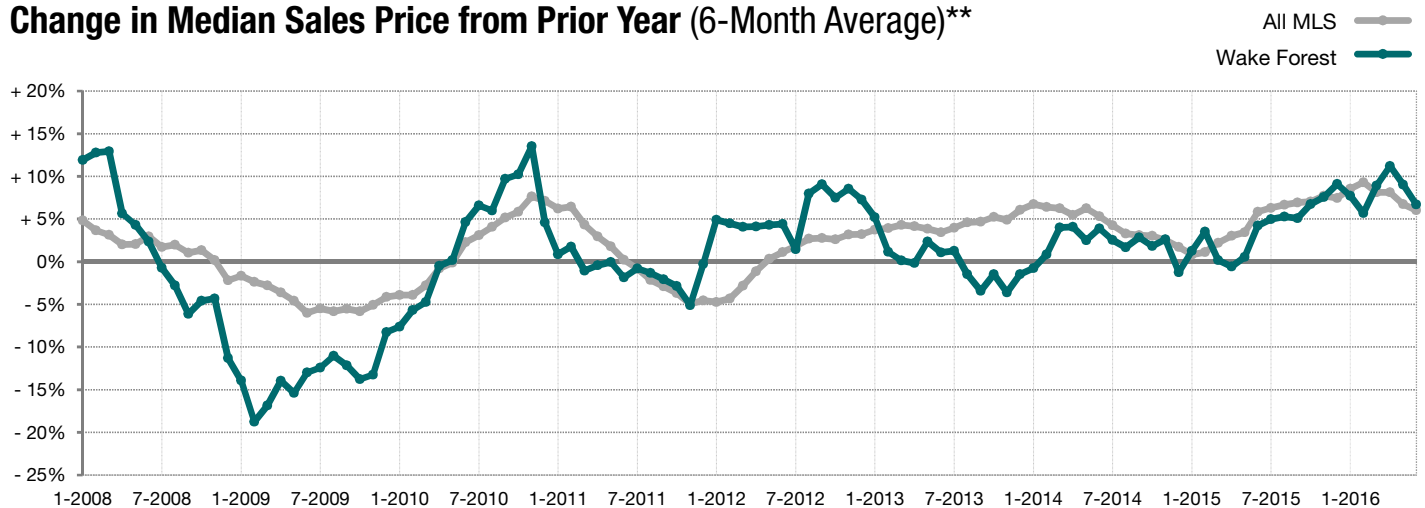


Year to Date

2015 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 10, 2016. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.